AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE VALLEY MILLS INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the VALLEY MILLS INDEPENDENT SCHOOL DISTRICT (the *District*), located in Bosque, Coryell, and McLennan Counties, Texas (individually, the *County*, collectively, the *Counties*), finds and determines that a special election (the *Election*) should be held to determine whether the District will be authorized to issue bonds in the amount and for the purposes identified in this order (the *Order*); and

WHEREAS, the District will contract with the elections administrator of Bosque County , the tax assessor of Coryell County and the elections administrator of McLennan County (individually, the *Administrator*; together, the *Administrators*) to conduct all aspects of the Election, as necessary or desirable and further depending on whether one or more counties have registered voters as of the deadline for registering to vote, that is, 30 days before the Election; and

WHEREAS, the Election may be conducted by each County and held jointly with other political subdivisions for which each County is also conducting their elections (collectively, the *Participants*) pursuant to a joint election agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and the corresponding Proposition A, may be submitted to the eligible voters of the District as a single measure and proposition pursuant to Section 45.003(g) of the Texas Education Code because this grouping of capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and corresponding Proposition B must be submitted to the eligible voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(3) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions described above are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE VALLEY MILLS INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the VALLEY MILLS INDEPENDENT SCHOOL DISTRICT on November 4, 2025 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this Order, for the purpose of submitting the following legal questions to the eligible voters of the District:

Measure A

Should the Board of Trustees of the Valley Mills Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed $12,500,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure B

Should the Board of Trustees of the Valley Mills Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed $5,950,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school recreational facilities, including baseball and softball facilities, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. Method of Voting; Ballots. The Board authorizes voting electronically, by paper, or any combination thereof. Voters will vote on the official ballots by marking "FOR" or "AGAINST" the measures above with the following ballot language:

Valley Mills Independent School District Proposition A

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of $12,500,000 for school facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Valley Mills Independent School District Proposition B

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of $5,950,000 for school recreational facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more District election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Board action; any changes will not affect this Order or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on October 24, 2025. Applications should be sent to the Early Voting Clerks named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials.

A. The Administrators will appoint poll workers in compliance with legal requirements, including access to Spanish translators and any other applicable languages.

B. The Early Voting Clerk for Bosque County is Ashley Rupp; mailing address: P.O. Box 411, Meridian, TX 76665; physical address: 104 W. Morgan, Meridian, TX 76665; phone: (254) 435-6650; fax: (254) 435-2311; and email: a.rupp@bosquecounty.gov. The Early Voting Clerk for Coryell County is Justin K. Carothers; mailing address: P.O. Box 6, Gatesville, TX 76528; physical address: 800 E. Main St., Suite B Gatesville, TX 76528; phone: (254) 248-3175; fax: (254) 865-2519; and email: tac@coryelltax.com. The Early Voting Clerk for McLennan County is Jared Goldsmith; mailing address: P.O. Box 2450, Waco, TX 76703; physical address: 214 N 4th Street, Suite 300, Waco, TX 76701; phone: (254) 757-5043; fax: (254) 757-5041; and email: elections@mclennan.gov. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. Each Administrator is authorized to establish an Early Voting Ballot Board for their respective counties and to designate their respective Presiding Judges and, if needed, their respective members of the Signature Verification Committee.

D. The Board authorizes each Administrator to utilize a Central Counting Station (the *Stations*) if needed. Each Administrator or their designee is appointed as the Manager of their respective Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks for their respective Stations.

SECTION 5. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 6. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Order; is further explained in one or more voter information documents attached to this Order as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the District's debt totaled $13,552,136 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the District's debt obligations, through respective maturity, totaled $4,578,280.

C. The District levied an ad valorem debt service tax rate for its outstanding debt obligations of $0.2609 per $100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 5.00% (expressed as a net effective interest rate).

SECTION 7. Contracting Authority. The Board authorizes the District's President of the Board, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the Counties, acting by and through the Administrators, and any Participants if desired or if required to comply with applicable law.

SECTION 8. Modifications. The Board acknowledges that information required to complete the Exhibits to this Order may not be available when the Election is ordered, and the Board therefore authorizes the District's Superintendent of Schools, the President of the Board, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Board authorizes these individuals to make technical modifications to this Order that are necessary for compliance with applicable law or to carry out the intent of the Board as evidenced in this Order.

SECTION 9. Findings. The recitals in this Order are found to be true.

SECTION 10. Conflicts. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order will be and remain controlling as to the matters ordered herein.

SECTION 11. Controlling Law. This Order will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 12. Open Meetings. It is found that the meeting at which this Order is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at the meeting, including this Order, was given.

SECTION 13. Severability. If any provision of this Order or the application of this Order to any person or circumstance is held invalid, then the remainder of this Order remains effective.

SECTION 14. Effective Date. This Order is effective immediately upon its approval.

PASSED AND APPROVED on August 18, 2025 .

VALLEY MILLS INDEPENDENT SCHOOL DISTRICT

Mike Jones
President, Board of Trustees

ATTEST:

Tammie Mann-Chrisman
Secretary, Board of Trustees

(DISTRICT SEAL)

[Signature Page to Bond Election Order]

**<u>Exhibit A *(Anexo A)*</u>**

Polling sites subject to change. *(Sitios de votación sujetos a cambios.)*

## EARLY VOTING *(VOTACIÓN ANTICIPADA)*

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site in their county of registration. *(Los votantes con derecho a votar una boleta temprana por comparecencia personal pueden hacerlo en cualquier sitio de votación temprana en su condado de registro).*

### Bosque County

Election Administration Building, 104 W Morgan, Meridian, TX 76665 [main location *(ubicación principal)*]
Old City Hall, 107 S 4th St, Valley Mills, TX 76689

| | | |
|---|---|---|
| October 20 – 24, 2025 | *(20 – 24 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 25, 2025 | *(25 de octubre de 2025)* | 9:00 a.m. – 4:00 p.m. |
| October 27 – 29, 2025 | *(27 – 29 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 30 – 31, 2025 | *(30 – 31 de octubre de 2025)* | 7:00 a.m. – 7:00 p.m. |

### Coryell County

Copperas Cove Early Voting Center, 809 S Main St, Copperas Cove, TX 76522 [main location *(ubicación principal)*]
Gatesville Annex, 800 E Main St, Ste B, Gatesville, TX 76528

| | | |
|---|---|---|
| October 20 – 24, 2025 | *(20 – 24 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 27 – 29, 2025 | *(27 – 29 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 30 – 31, 2025 | *(30 – 31 de octubre de 2025)* | 7:00 a.m. – 7:00 p.m. |

### McClennan County

McLennan County Records Building, Basement, 214 N 4th St, Waco, TX 76701 [main location *(ubicación principal)*]
Hewitt City Hall/Library, 200 Patriot Court, Hewitt, TX 76643
Robinson Community Center, 106 W Lyndale Ave, Robinson, TX 76706
Waco Multi-Purpose Community Center, 1020 Elm Ave, Waco, TX 76704
West Waco Library/Genealogy Center, 5301 Bosque Blvd, Waco, TX 76710

| | | |
|---|---|---|
| October 20 – 24, 2025 | *(20 – 24 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 25, 2025 | *(25 de octubre de 2025)* | 7:00 a.m. – 7:00 p.m. |
| October 26, 2025 | *(26 de octubre de 2025)* | 1:00 p.m. – 6:00 p.m. |
| October 27 – 29, 2025 | *(27 – 29 de octubre de 2025)* | 8:00 a.m. – 5:00 p.m. |
| October 30 – 31, 2025 | *(30 – 31 de octubre de 2025)* | 7:00 a.m. – 7:00 p.m. |

**ELECTION DAY *(DÍA DE LA ELECCIÓN)***
**November 4, 2025 (*4 de noviembre de 2025)*: 7:00 a.m. – 7:00 p.m.**

**Bosque County**

On Election Day, voters must vote in the county precinct where they are registered to vote. *(El día de las elecciones, los votantes deben votar en el precinto del condado donde están registrados para votar.)*

| Precinct *(Precinto)* | Polling Place *(Lugar de la votación)* |
|---|---|
| 1 | Iredell Community Center, 227 S Eastland St, Iredell, TX 76649 |
| 2, 3, 4, 5 & 6 | Meridian Civic Center, 309 W River St, Meridian, TX 76665 |
| 7, 8 & 9 | Clifton Civic Center, 403 W 3rd St, Clifton, TX 76634 |
| 10 & 11 | Old City Hall, 107 S 4th St, Valley Mills, TX 76689 |

**Coryell County**

Registered voters can vote at any of the vote centers identified on the County's website. *(Los votantes registrados pueden votar en cualquiera de los centros de votación identificados en el sitio web del condado).*

Copperas Cove Civic Center, 1206 W Ave B, Copperas Cove, TX 76552
Holy Family Catholic Church, 1001 Georgetown Rd, Copperas Cove, TX 76522
Eastside Baptist Church, 1202 Martin Luther King Jr Blvd, Copperas Cove, TX 76522
Gatesville Civic Center, 303 Veterans Memorial Loop, Gatesville, TX 76528
Evant City Hall, 598 E Hwy 84, Evant, TX 76525
Flat Community Center, 159 CR 334, Flat, TX 76528
Oglesby Community Center, 118 Main St, Oglesby, TX 76561
Turnersville Community Center, 8113 FM 182, Gatesville, TX 76528

**McClennan County**

Registered voters can vote at any of the vote centers identified on the County's website. *(Los votantes registrados pueden votar en cualquiera de los centros de votación identificados en el sitio web del condado).*

Bellmead Civic Center, 3900 Parrish St, Waco, TX 76705
Chalk Bluff Baptist Church, 5993 Gholson Rd, Waco, TX 76705
Fellowship Bible Church, 5200 Speegleville Rd, McGregor, TX 76657
Gholson First Baptist Church, 228 Wildcat Dr, Waco, TX 76705
H.G. Isbill Junior High School, 305 S. Van Buren St, McGregor, TX 76657
Hewitt City Hall/Library, 200 Patriot Court, Hewitt, TX 76643
Journey Christian Community, 10424 China Spring Rd, Waco, TX 76708
Lacy Lakeview Civic Center, 505 E Craven Ave, Waco, TX 76705
Lorena First Baptist Church, 307 E Center St, Lorena, TX 76655
Mart ISD Administration Building, 1100 JL Davis Ave, Mart, TX 76664
McLennan County Records Building, Basement, 214 N 4th St, Suite 300, Waco, TX 76701
Robinson Community Center, 106 W Lyndale Ave, Robinson, TX 76706
St. Alban's Episcopal Church, 305 N 30th St, Waco, TX 76710
Waco Multi-Purpose Community Center, 1020 Elm Ave, Waco, TX 76704
West Waco Library/Genealogy Center, 5301 Bosque Blvd, Waco, TX 76710
Woodway City Hall, 922 Estates Dr, Waco, TX 76712

## Exhibit B *(Anexo B)*

**VOTER INFORMATION DOCUMENT [not part of the contract with voters]**

***(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]***

Valley Mills Independent School District Proposition A:
*(Propuesta A del Distrito Escolar Independiente de Valley Mills:)*

| | | |
|---|---|---|
| □ For *(a favor)*<br><br>□ Against *(en contra)* | THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of $12,500,000 for school facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds. | ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de $12,500,000 para instalaciones escolares y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos. |

| | |
|---|---|
| principal of debt obligations to be authorized *(capital de obligaciones de deuda que se autorizará)* | $12,500,000 |
| estimated interest for the debt obligations to be authorized presuming an interest rate of 5% *(interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%)* | $11,998,434 |
| estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years *(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 30 años)* | $24,498,434 |
| as of the date the election was ordered, principal of all outstanding debt obligations *(a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)* | $13,552,136 |
| as of the date the election was ordered, the estimated interest on all outstanding debt obligations *(a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)* | $4,578,280 |
| estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 17 years *(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 17 años)* | $18,130,416 |
| as of the date the election was ordered, the ad valorem debt service tax rate per $100 of taxable assessed valuation *(a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada $100 de valuación tasada gravable)* | $0.2609 |
| estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of $100,000 to repay the debt obligations to be authorized, if approved *(aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de $100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.)*<br><br>This figure assumes application of a homestead exemption of $100,000. *(Esta cifra supone la aplicación de una exención de vivienda de $100,000.)*<br><br>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. *(Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.)*<br><br>Estimated future appraised values in the District are assumed to increase by the amount represented in the Comptroller's 313 Agreement for Markum Solar each year for the next 15 years and then remain unchanged thereafter. *(Se supone que los valores tasados futuros estimados en el Distrito aumentarán en la cantidad representada en el Acuerdo 313 del Contralor para Markum Solar cada año durante los próximos 15 años y luego permanecerán sin cambios a partir de entonces.)* | $0 |

## <u>Exhibit C *(Anexo C)*</u>

**VOTER INFORMATION DOCUMENT [not part of the contract with voters]**

***(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]***

Valley Mills Independent School District Proposition B:
*(Propuesta B del Distrito Escolar Independiente de Valley Mills:)*

| | | |
|---|---|---|
| □ For<br>*(a favor)*<br><br>□ Against<br>*(en contra)* | THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of $5,950,000 for school recreational facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds. | ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de $5,950,000 para instalaciones recreativas escolares y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos. |

| | |
|---|---|
| principal of debt obligations to be authorized *(capital de obligaciones de deuda que se autorizará)* | $5,950,000 |
| estimated interest for the debt obligations to be authorized presuming an interest rate of 5% *(interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%)* | $5,464,941 |
| estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years *(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 30 años)* | $11,414,941 |
| as of the date the election was ordered, principal of all outstanding debt obligations *(a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)* | $13,552,136 |
| as of the date the election was ordered, the estimated interest on all outstanding debt obligations *(a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)* | $4,578,280 |
| estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 17 years *(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 17 años)* | $18,130,416 |
| as of the date the election was ordered, the ad valorem debt service tax rate per $100 of taxable assessed valuation *(a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada $100 de valuación tasada gravable)* | $0.2609 |
| estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of $100,000 to repay the debt obligations to be authorized, if approved *(aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de $100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.)*<br><br>This figure assumes application of a homestead exemption of $100,000. *(Esta cifra supone la aplicación de una exención de vivienda de $100,000.)*<br><br>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. *(Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.)*<br><br>Estimated future appraised values in the District are assumed to increase by the amount represented in the Comptroller's 313 Agreement for Markum Solar each year for the next 15 years and then remain unchanged thereafter. *(Se supone que los valores tasados futuros estimados en el Distrito aumentarán en la cantidad representada en el Acuerdo 313 del Contralor para Markum Solar cada año durante los próximos 15 años y luego permanecerán sin cambios a partir de entonces.)* | $0 |